



Tax Deduction for Your Business

- If you have your own business, **you can claim tax** on any expense that is used to generate an income for your business.
- **Submit your tax forms to SARS on time** because late submissions will cause unnecessary penalties, a real waste of your money.
- Did you know that if you work from home and you have a home office, you may be able to qualify for a tax deduction? You will only qualify for this deduction if there is a **clear separation between your office and your living space**.
- Something that every business owner should do is to **track their business expenses** all the time. You need to collect and keep all your receipts and cash slips relating to your business expenses. When the time comes to do your tax, you can use these records and work out the tax deductions your business is entitled to receive.



South African Revenue Service