

Rands with Sense

Choosing a Debt Counsellor

- The most important thing to look out for when choosing a debt counsellor, is that they are **registered with the NCR**, also known as the National Credit Regulator.
- Secondly, the **debt counsellor should also make use of a PDA**. That is a Payment Distribution Company, and the PDA should also be registered with the NCR as well.
- If you are unsure of choosing a debt counsellor, **you can go to the NCR website**, where all the registered debt counselling companies will be listed.
- But by far the best advice we can give you is to **take care of your business yourself**, at all times. Don't leave your business to others and think all will be well. It may not be.
- And **don't wait until it's too late to ask** questions about your account and balances - even if you are under debt review. Your creditors have to provide you with statements, so check directly with them every few months to see if your debt balances are coming down and your debt counsellor is in fact doing his or her job. That is how you will know for sure if your debt counsellor is the right one for you.
- Remember that it is your right as well as your responsibility to ask the right questions, so that you can **make the right decisions!** And that is how you make Rands with Sense!



Is
your debt
frustrating
you?