

Rands with Sense



Good Financial Tips for Young Adults

Leaving school and feeling that sense of independence can be really great, but as they say: with great independence comes great responsibility.

1. Number one: **take responsibility**. We cannot stress this enough. The problem today is that many of us do not learn about finances while growing up - not in school and not at home. But blaming our teachers and parents won't help us learn or earn anything. As adults, it is our responsibility to learn, ask, and do our research in order to find the best financial options and solutions to suit our needs.
2. Number two: **don't be tempted into debt**. Student loans are considered to be good debt, but try your best to avoid getting credit cards and clothing accounts. Many of us use these types of credit to buy unnecessary items that we won't even be using in a year's time. That is not money well spent. Avoiding debt where possible is key to a healthy bank account.
3. Number three: **keep record of your income and expenses**. This way, you will learn how your money flows and where you could possibly save more of it.
4. Which brings us to the last important tip: **Save, save, save**. The sooner you adopt a saving habit, the sooner you will see your finances grow to the point of financial stability.

