

Rands with Sense

Tips to Stretch Your Money During the Festive Season

1. The golden rule to avoid the debt trap is **to not spend money that you do not have**. If you can't pay for something in cash, it means you cannot afford it.
2. Try to **stay clear of using your credit cards** this festive season wherever possible. The interest on your card will add to your expenses in the new year, and with more debt to pay off, you might regret your holiday purchases.
3. The second rule of thumb: **don't think SALE, think SAVE**. Sales can be alluring, but only consider it when you know you can afford it. Challenge yourself by resisting a purchase and rather saving the money you would've spent. If you do it with every sale, your savings will only grow, and you will have more money at the end of the day.
4. The last golden rule: **draw up a budget and stick to it**. If you can discipline yourself, you can truly make Rands with Sense.

